04/03/2019

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Dear Directors:

The Executive Director on behalf of the Regional Directors Association has **Approved** of the following MRF project:

NC1177: Agricultural and Rural Finance Markets in Transition

This project's approval extends from 10/01/2019 through 09/30/2024. NIFA concurs with the recommendation of the Executive Director and has Approved this project. A copy of the approved MRF project outline will be available to all participating stations and agencies via the National Information Management and Support System.

Sincerely,

Kristen Boyd

Accountability and Reporting Leader

Kristen Boyd