



United States Department
of Agriculture

National Institute of Food
and Agriculture

August 01, 2014

Director Steven Hanson
Michigan - Michigan State University
Agricultural Experiment Station
109 Agriculture Hall
East Lansing, 48824-1039

Dear Director Hanson:

The Executive Director on behalf of the Regional Directors Association has **RECOMMENDED APPROVAL** of the following MRF project NC-1177 - Agricultural and Rural Finance Markets in Transition (NC1014, NC221, NCT-194) beginning October 01, 2014 through September 30, 2019.

NIFA concurs with the recommendation of the Executive Director and has **APPROVED** this project. A copy of the approved MRF project outline will be available to all participating stations and agencies via the National Information Management and Support System.

Sincerely

A handwritten signature in cursive script that reads "Barbara A. Hewitt".

Accountability and Reporting Leader
for Meryl Broussard
Deputy Director, NIFA

For all other project and program concerns, please contact us at 202-720-0747 or email bhewitt@NIFA.usda.gov