



Planning and Accountability/Multistate Research Office, STOP 2211 1400 Independence Avenue, SW Washington, DC 20250–2211 202.720–4088 (T) – 202.690–3858

August 06, 2009

Director Steven Hanson Michigan – Michigan State University Agricultural Experiment Station 109 Agriculture Hall East Lansing, 48824–1039

Dear Director Hanson:

The Executive Director on behalf of the Regional Directors Association has RECOMMENDED APPROVAL of the following MRF project NC-1177 – Agricultural and Rural Finance Markets in Transition (NC1014, NC221, NCT-194) beginning October 01, 2009 through September 30, 2014.

CSREES concurs with the recommendation of the Executive Director and has APPROVED this project. A copy of the approved MRF project outline will be available to all participating stations and agencies via the National Information Management and Support System.

Sincerely

for Dr. Ralph Otto

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Associate Administrator, CSREES

For all other project and program concerns, please contact us at 202-720-0747 or email bhewitt@csrees.usda.gov