SCC-76 2016 Annual Meeting, March 17-19, 2016, Pensacola Beach, FL "Economics and Management of Risks in Agriculture and Natural Resources"

SCHEDULE

Thursday, March 17 18:30 – 20:30 **Welcome Reception** (Sponsored by AIR Worldwide) Friday, March 18 07:30 – 08:20 Coffee and Refreshments 08:20 – 08:30 Welcome and Introductions 08:30 – 09:45 **Session 1: Credit and Risk** 09:45 – 11:00 Session 2: Agency Problems and Behavior 11:00 – 11:15 *Coffee Break* 11:15 – 12:15 **Keynote Lecture** Crop Insurance Rates: Evolution and Mutations, Bruce Sherrick (University of Illinois) 12:15-13:30 Lunch (on own) 13:30 - 12:30**Session 3: Crop Insurance Industry Session 4: Catastrophic Risks** 14:30–15:45 15:45 – 16:00 *Coffee Break* 16:00 – 16:50 **Session 5: International Trade** 18:30 Dinner (TBD, not hosted) Saturday, March 19 07:30 – 08:30 *Coffee and Refreshments* 08:30 – 09:45 Session 6: Technology, Investment and Farm Size **09:45 – 11:00 Session 7: Crop Insurance** 11:00 – 11:15 *Coffee Break*

SESSIONS

Session 1: Credit and Risk

11:15 – 12:00 **Business Meeting**

Latent Risk Estimation in Commercial Bank Delinquency Rates Todd Hubbs, Todd Kuethe

Risk Rationing, Rural Credit Demand and Agricultural Technology: Evidence from Tanzania *Apurba Shee*

Risk Balancing, Credit Constraints, and Input Use: A Natural Experiment from Hog Farmers in China *Xiaoxue Du, Calum Turvey, Yuehua Zhang, David Zilberman*

Session 2: Agency Problems and Behavior

Estimating Adverse Selection and Moral Hazard Effects in Crop Insurance: Evidence from the Philippines Juan He, Roderick Rejesus, Xiaoyong Zheng, Jose Yorobe, Jr

Reacting to Bad Luck: Field Evidence from Decision Making Under Risk in Annual Business Insurance Decisions Howard Chong, Jenny Ifft

A Model of Time Preferences and Myopic Decision-Making *Thomas Sproul, Clayton Michaud*

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SESSIONS (cont.)

Session 3: Crop Insurance Industry

State of the Crop Insurance Industry

Tom Zacharias

Recap of the U.S. Crop Insurance Industry Gains and Losses for the 2015 Crop Year *Oscar Vergara, Julia Borman*

Session 4: Catastrophic Risks

Managing Catastrophic Risk in Agriculture through Ex-Ante Subsidized Insurance or Ex-Post Disaster Aid *Harun Bulut*

The Development of a Weather-based Crop Disaster Program

Eric Belasco, Joseph Cooper, Vince Smith

Effectiveness of Margin Protection Program for Dairy Producers for Managing Catastrophic Financial Risks Marin Bozic, Christopher Wolf

Session 5: International Trade

Impacts of Tanzanian Maize Export Bans on Production and Asset Accumulation Wilfred Makombe, Jaclyn D. Kropp

Modeling the Impact of Climate Change on International Trade: The Case of Tart Cherries J. Roy Black, Nathany Rivera, Lydia Rill, Jeff Andresen, Julie Winkler

Session 6: Crop Insurance

Is Dynamic Hedging Potentially Useful as a Reinsurance Tool for RMA's Revenue Insurance Products? Joseph Atwood, Erik Rupert

Some Comparative Statics for Evaluating the Performance of the U.S. Crop Insurance Program *Octavio A Ramirez, J. Scott Shonkwiler*

Valuation of 2014 Farm Bill insurance products, MPP versus LGM, for livestock: A Real Options Approach Ekaterina Vorotnikova

Session 7: Technology, Investment and Farm Size

Beginning Farmer Survival and Exit: Evidence from 20 Years of Census of Agriculture Bretford Griffin, Valentina Hartarska

Supply Chain Design and Adoption of Indivisible Technology

Liang Lu, Thomas Reardon, David Zilberman

Uncertainty, Irreversibility, and Investment Decisions: Why Farmers Over- or Under-Invest?

Zhengfei Guan, Theodoros Skevas, Feng Wu