NC-1177 Multi-state Research Project on Agricultural and Rural Finance Markets in Transition

Annual Meeting, via videoconference

Thursday, October 7, 2021

Minutes

Called to order: 12:40 PM Central Time

1. Informational items

- a. Status of NC-1177 Multi-state project (renewed effective October 1, 2019)
 - i. Meeting slides, abstracts, and upload on NIMMS for reporting purposes. Publications, book chapters, related work to submit
 - ii. In the interest of reporting on the work of the multistate, collecting work from members related to the multistate but not otherwise reported. Reporting on impacts through societal measures like industry impacts for example.
 - i. U of Missouri requested entering the multistate
 - ii. Lawson will reach out for needed information and add the years that are missing from the previous years to go to AgEcon Search (Ani's suggestion)
- b. AAEA AFM updates
 - i. Deadline for track sessions is Dec. 2nd 2021. Andrew will send a call and assemble track sessions for the 2022 AAEA meeting. We have 2 sessions allocated
 - Recap on new journal. JAAEA released early next year. Open access journals and it will be linked to AJAE and AEPP so submissions not a good fit for these journals will be given the option to be forwarded to this new journal
 - iii. Summarizing plans on using AFM's increasing funds
 - 1. Awards: Travel grand. Ana Claudia mentioned that the first draft of the proposal was circulated but no feedback was provided. We welcome feedback and if no objections arise, we will have students to apply for the NC1177 meetings and the following year for AAEA.
- c. Plans for future NC-1177 meetings (dates, locations, virtual vs in-person)
 - i. Virtual meeting for the last 2 years. Uncertainty for the next year.
 - ii. Valuable to continue with NACC and use their facilities and interaction with industry.
 - iii. Suggestion of having a second in-person meeting not in the Fall. Funds come with these meetings. One in this fiscal year and one for the next fiscal (the usual Fall meeting). Perhaps not with NACC this Spring.
 - Suggestions on holding second meeting: Joining with the SCC-76 meeting in the spring, rotating years they join us and we join them. Joining with the NACC meeting in Washing DC. Meeting on a college campus.
 - 2. Suggestions for spring meeting format: Round table vs presentation style. Discuss potential research and seek opportunities for

collaboration on topics of interest. Meet in sub-groups of topics of interest. Potential discussion on AFRI grant proposals.

- 3. Agree to have meeting in the spring. NC-1177 executive members to meet and work on options for spring meeting with SCC-76.
- d. Journal Update
 - i. Ag Finance Review
 - 1. About 20 papers for publication in the next year and 15 are under review. Two special issues are coming.
 - 135 submissions and have published the 5th and final issue for current (2021) volume.
 - 3. Requests:
 - a. Review for the journal. Foreign reviewers with interest in finance and land values welcome.
 - b. Submit to the journal. Let department heads know the good quality of the journal.
 - c. Cite research published in the journal
 - 4. Previous special issue wrapped up and requests for other special issues related to the topic area of the journal are welcome. Need 6-10 papers for a special issue.
 - ii. AAEA journals
 - 1. See discussion in AAEA AFM updates
- 2. Old business
 - a. What is the best way to solicit, accept, and schedule presentations at NC-1177 meetings?
 - i. Will place presentations on AgEcon Search and back fill (discussed above)
 - b. Things we can improve on.
 - i. Continue lightning sessions. Think of how to accommodate job market students
- 3. New business
 - a. Announcements/Changes
 - i. Purdue (2 positions), Cornell (1 position), Kansas (1 position), LSU (2 positions)
 - b. Other announcements
 - i. GSS will start a series of seminars. One series would be on ag finance management topic. Waiting on two more graduate students to sign up. An AFM member, or more, would be searched to provide feedback to the presenters.
- 4. Election of new officers
 - a. Current officers are Wendong Zhang (Past President), Lawson Connor (President), Ana Cláudia Sant'Anna (President-elect/secretary)
 - b. Andrew Stevens nominated and seconded to be NC-1177 president elect
 - i. Elected without objection
 - c. At the end of the meeting, NC-1177 leadership will be: Lawson Connor (Past President), Cláudia Sant'Anna (President), Andrew Stevens (President-elect/secretary)

Adjourn 1:48 PM Central Time

Attendees (48 total)

Allen Featherstone, Kansas State University Ana Claudia Sant'Anna, West Virginia University Andrew Stevens, University of Wisconsin Ani Katchova, The Ohio State University Anil K. Giri, USDA-ERS Ashok Mishra, Arizona State University Brandy Gerry, Federal Reserve Bank of Kansas City Bruce Ahrendsen, University of Arkansas Calum Turvey, Cornell University Chad Fiechter, Purdue University Cortney Bir, Oklahoma State University **Dave Harper** Dipak Subedi, USDA-ERS Eugene Nuworsu, Purdue University Francisco Scott, Federal Reserve Bank of Kansas City Gianna Short, USDA Hannah E. Shear, Oklahoma State University Hari Regmi, Purdue University Helene Nguemgaing, West Virginia University Jeffrey W. Hopkins, USDA-ERS Jennifer Ifft, Kansas State University Kate Fuller, Montana State University Kexin Ding, The Ohio State University Lawson Connor, Louisiana State University Margaret Jodlowski, The Ohio State University Maria Bampasidou, Louisiana State University Mario Ortez, Purdue University Nate Kauffman, Federal Reserve Bank of Kansas City Noah Roznik, Arizona State University Pedro Diaz, Frankfurt School of Finance and Medicine Pete Drost, Purdue University Pin Lu, Michigan State University Rabail Chandio, The Ohio State University Roderick Rejesus, North Carolina State University Rotimi Odeh, California State University Stanislaus Sam Sanchez Philocles, Purdue University Siddhartha Bora, The Ohio State University Tia McDonald, USDA-ERS Todd Kuethe, Purdue University Ty Kreitman, Federal Reserve Bank of Kansas City Valentina Wendong Zhang, Iowa State University

Whoi Choi, Oklahoma State University Will Secor, University of Georgia Xiaoyi Fang, Purdue University Zack Neuhofer, Purdue University Zhangliang Chen, University of Illinois at Urbana-Champaign