NC-1177 Multi-state Research Project on Agricultural and Rural Finance Markets in Transition

Annual Meeting, via videoconference

Thursday, October 22, 2020

Minutes

Called to order: 1:32 pm Central time

1. Informational items
	1. Status of NC-1177 Multi-state project (renewed effective October 1, 2019)
		1. Please be prepared to share your work for NC-1177 reporting when Wendong reaches out closer to the deadline(s)
		2. It will be several years before we need to renew the project; thank you to previous years’ leaders for handling the most recent renewal!
	2. AAEA AFM Section update
		1. Please let us (AFM leaders) know if you have any ideas for track sessions or other activities at the 2021 AAEA Annual Meeting
		2. AAEA has a Nov. 8 deadline for suggestions
		3. AFM leadership spoke with AAEA Board Member Tim Beatty
			1. New AAEA journal will be open-access, similar to Q-open
		4. Ongoing discussions about plans for what to do with AFM’s increasing funds
			1. Awards for graduate student travel to AAEA, NC-1177?
			2. Lower membership costs?
			3. Attach financial components to section awards?
	3. Plans for future NC-1177 meetings (dates, locations, etc.)
		1. If possible, hopes to host the 2021 meeting at the Atlanta Fed
		2. A lot of uncertainty, especially on the Fed’s side of things
		3. No firm announcements at this time, might have to wait until June, 2021 for any more concrete information
		4. If university travel is permitted but Fed locations are not an option, we may consider hosting at a university site… however, we “greatly appreciate the KC Fed hosting NC-1177 and NACC in-person as well as virtually” (Bruce Ahrendsen)
	4. Journal updates
		1. Ag Finance Review
			1. Todd Kuethe took over the journal from Cal Turvey in July
			2. Truly a global journal with a global reach
			3. The journal is doing well, is basically competitive with other regional Ag Econ journals
			4. The journal is now in its 80th year
			5. Three requests:
				1. SUBMIT to the AFR
				2. REVIEW for the AFR
				3. CITE papers published in the AFR
			6. AFR is now an “A-level” journal in the European SIR rankings (this is a big deal!)
			7. There is a new special issue planned for nontraditional finance
				1. Guest-edited by Jenny Ifft, Brady Brewer, and a to-be-determined ERS guest editor
				2. Partnership with ERS
				3. $5000 incentive for completed articles
				4. Interested in a wide range of papers
				5. Thinking about setting up a related organized symposium for the AAEA Annual Meeting
		2. AAEA Journals
			1. See discussion above
2. Old business
	1. What is the best way to solicit, accept, and schedule presentations at NC-1177 meetings?
		1. Historically, presentations ended up on AgEcon Search, is that the plan this year? (Wendong will ask for presenters’ permission)
		2. Please share suggestions/comments/concerns with NC-1177 leadership
	2. Feedback on the format of this year’s sessions
3. New business
	1. Members announced upcoming job openings at their institutions
4. Election of new officers
	1. Current officers are Brady Brewer (Past President), Wendong Zhang (President) and Lawson Conner (President-elect/Secretary)
	2. Todd Kuethe nominated and it was seconded that Ana Cláudia Sant’Anna be NC-1177 president elect
		1. Elected without objection.
	3. At the end of this meeting, NC-1177 leadership will be: Wendong Zhang (Past President), Lawson Conner (President), and Ana Cláudia Sant’Anna (President-elect/Secretary)