

**NC-1177 MULTI-STATE RESEARCH PROJECT ON AGRICULTURAL AND
RURAL FINANCE MARKETS IN TRANSITION**

ANNUAL MEETING PROGRAM
FEDERAL RESERVE BANK OF DALLAS
2200 N. PEARL ST. DALLAS, TX 75201

Tuesday, October 8, 2019 – NC-1177 Meeting

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| 7:30-8:15 AM | Continental Breakfast |
| 8:15-8:40 AM | Opening Remarks and Introductions |
| 8:40-9:00 AM | Fractional Processes and Economics of Crypto Currencies
<i>Youwei Yang, Calum Turvey, and Yongmiao Hong</i> |
| 9:00-9:20 AM | Consumption Risk of Kansas Farm-Households
<i>David Williams, Tim Baker, Brady Brewer, and Christine Wilson</i> |
| 9:20-9:40 AM | The Distributional Impacts of MFP on Farm Incomes and Financial Positions
<i>Nick Paulson, Gary Schnitkey, and Krista Swanson</i> |
| 9:40-10:00 AM | Midwest Crop Farmer's Perceptions of U.S.-China Trade War
<i>Shuyang Qu, Wendong Zhang, Minghao Li, and Lulu Rodriguez</i> |
| 10:00-10:20 AM | Break |
| 10:20-10:40 AM | Loan Restructuring for Farm Service Agency Borrowers
<i>Bruce L. Ahrendsen and Charles B. Dodson</i> |
| 10:40-11:00 AM | Mitigating Financial Risk: Cropland Lease Design Under Yield and Price Uncertainty
<i>Jim Jansen and Jeff Stokes</i> |
| 11:00-11:20 AM | Preferential Agricultural Property Tax's Impact on Land Values
<i>Bob Dinterman and Ani Katchova</i> |
| 11:20-11:40 PM | Risk and Return of Differentiated Farmland Qualities
<i>Ashraf Noumir and Michael Langemeier</i> |
| 11:40 -12:00 PM | Factors Affecting Farmland Markets
<i>Bruce Sherrick</i> |

Tuesday, October 8, 2019 –Joint Session with National Ag Credit Conference

- 12:00-1:00 PM **Lunch**
- 1:00-1:05 PM **Welcome and Opening Remarks**
*Nathan Kauffman, Omaha Branch Executive
Federal Reserve Bank of Kansas City*
- 1:05-1:45 PM **U.S. Economic Update**
*Robert S. Kaplan, President and CEO
Federal Reserve Bank of Dallas*
- 1:45-2:15 PM **Agricultural Policy Update**
*Russell Boening, President
Texas Farm Bureau*
- 2:15-2:30 PM **Break**
- 2:30-3:15 PM **Water Variability & Ag Finance**
*Bill Golden, Research Assistant Professor
Kansas State University*
- 3:15-4:00 PM **Energy Leasing & Ag Finance**
*Timothy Fitzgerald, Associate Professor
Texas Tech University*
- 4:00-4:15 PM **Break**
- 4:15-5:00 PM **Recent Developments in Gulf Port Trade**
*Amada Coates, Commercial Manager
Port of New Orleans*
- 5:00-6:00 PM **Reception—Dallas Fed Money Museum**

Wednesday, October 9, 2019 – NC-1177 Meeting

- 8:00-8:30 AM **Continental Breakfast**
- 8:30-9:15 AM **Business Meeting**
- 9:15-9:30 AM **Planting Density Effect on the Drought Sensitivity and Yield Risk of Genetically Modified Corn Seed**
Serkan Aglasan, Roderick Rejesus, and Zachary Brown
- 9:30-9:45 AM **Market and Business Viability Effects of Georgia’s Vidalia Pack Date Regulation**
Lei Xian, Cesar Escalante, and Kent Wolfe
- 9:45-10:00 AM **An Analysis into the Value of Crop Insurance for Diversified Organic and Conventional Farms**
Eric Belasco and Jeff Schahczenski

- 10:00-10:15 AM **Factors Influencing Resilient Dairy Farms**
Amber Roberts and Joleen Hadrich
- 10:15-10:35 AM **Break**
- 10:35-10:50 AM **Off-Farm Labor and Farm Viability in the United States**
Margaret Jodlowski
- 10:50-11:05 AM **Evaluating USDA's Net Cash Income Forecasts under Multivariate Asymmetric Loss**
Siddhartha Bora, Ani Katchova, and Todd Kueth
- 11:05-11:20 AM **Does Distance Matter? Evidence from the USDA's Farm Service Agency Guaranteed Loan Program**
Charles Dodson
- 11:20-11:35 AM **Is Trade Credit Use Countercyclical? Evidence from the Northeast Dairy Industry**
Chad Fiechter and Jennifer Ifft
- 11:35 AM **Adjourn**