

**APPENDIX D**  
**SAES-422**  
**Format for Multistate Research Activity**  
**Accomplishments Report**

*Note: This report is submitted each year of an activity's duration and is due 60 calendar days following the annual meeting. The SAES-422 is submitted electronically by AAs into NIMSS. Annual Reports for MRF projects are available to CRIS and CSREES through NIMSS.*

**Project/Activity Number:** NC2172

**Project/Activity Title:** The Behavioral Economics and Financial Decision Making Across Life Span

**Period Covered:** September 1, 2013 to May 21, 2014

**Date of This Report:** August 27, 2014

**Annual Meeting Date(s):** May 21, 2014

**Participants:**

Cho, Soo Hyun ([SooHyun.Cho@sdstate.edu](mailto:SooHyun.Cho@sdstate.edu)) – South Dakota State University

Evans, David ([devans@purdue.edu](mailto:devans@purdue.edu)) Purdue University

Griesdorn, Timothy ([tgriesdo@iastate.edu](mailto:tgriesdo@iastate.edu)) Iowa State University

Gutter, Michael ([msgutter@ufl.edu](mailto:msgutter@ufl.edu)) – University of Florida

Johnson, Carrie ([carrie.johnson@sdstate.edu](mailto:carrie.johnson@sdstate.edu)) - South Dakota State University

Kiss, Elizabeth ([dekiss4@k-state.edu](mailto:dekiss4@k-state.edu)) - Kansas State University

Lown, Jean ([jean.lown@usu.edu](mailto:jean.lown@usu.edu)) – Utah State University

Mauldin, Teresa ([tmauldin@fcs.uga.edu](mailto:tmauldin@fcs.uga.edu)) – University of Georgia

Worthy, Sheri ([slokken@humansci.msstate.edu](mailto:slokken@humansci.msstate.edu)) – Mississippi State University

**Absent:**

Bowen, Cathy ([cbowen@psu.edu](mailto:cbowen@psu.edu)) – The Pennsylvania State University

DeVaney, Sharon ([sdevaney@purdue.edu](mailto:sdevaney@purdue.edu)) – Purdue University

Kim, Jinhee ([jinkim@umd.edu](mailto:jinkim@umd.edu)) – University of Maryland

Krishnan, Palaniappa ([baba@udel.edu](mailto:baba@udel.edu)) – University of Delaware

Linville, Ina – Missouri Cooperative Extension

O'Neil, Barbara – Rutgers University

Xu, Yilan – University of Illinois

**Brief summary of minutes of annual meeting:**

**NC2172 Annual Meeting. Boulder Colorado, May 21, 2014**

1. The meeting was called to order by Soo Hyun Cho, Chair.

2. Tim Griesdorn, host, welcomed the team to Boulder.
3. Minutes from the April 17 and May 9 were approved—moved by Jean Lown and seconded by Tim Griesdorn. All were in favor.
5. Advisor Dr. J. Ernest Minton joined by conference call. Told the group that he has to provide an administrative review in December 2015, mid-term review 2016. He thought the impact statement looked good and needed photos of the research.
6. Project progress since August 2013 was reviewed. See list of accomplishments below.
7. David Rogofsky and Susan Shockey joined by conference call. David gave an overview of the American Life Panel Survey and the Student Wellness Survey by Ohio State University.
8. M. Gutter and B. O’Neil have \$15,000 to do an online study related to student loans using experimental design.
9. Officers rotation for the new cycle starting after the May 2014 annual meeting.

Officers	2012-2014	2014-2016	Upcoming Elections
Chair	Michael Gutter	Soo Hyun Cho	2015, 2017, 2019
Vice-chair	Soo Hyun Cho	Michael Gutter	2015, 2017, 2019
Secretary/Treasurer	Sheri Worthy	Elect in 2014 (Elizabeth Kiss)	2016, 2018, 2020

11. The remainder of the meeting was devoted to sub-group discussion on Experimental Study and Focus Group Interview. Group reports can be found in Dropbox.
12. Annual meeting for 2015 will be held in conjunction with the ACCI Conference in Coldwater, FL. Tentative Dates: May 19-20, 2015
13. Monthly conference calls for the upcoming year will determined via Doodle poll.

**Accomplishments:**

**Outputs:**

**Activities:** Not applicable

**Milestones:** Not applicable

**Impacts:** Not applicable

**Additional Definitions of "Impact":**

**Activities:**

**Milestones:**

**Indicators:**

**Publications:**

Mauldin, T., Bowen, C. F., & Cheang, M. (2013). Perceived Barriers to Saving among Low Income Households that Do Not Save Regularly. *Journal of Extension, 51*(5).

Griesdorn, T. S., Lown, J. M., DeVaney, S., Cho, S-H., & Evans, D. A. (2014). Association between behavioral life-cycle constructs and risk tolerance of low-to-moderate-income households. *Journal of Financial Counseling and Planning*, 25(1), 27-39.

**Authorization:** Submission by an AES or CES director or administrative advisor through NIMSS constitutes signature authority for this information.

\*Limited to three pages or less exclusive of publications, details may be appended.

## APPENDIX D -1

### Description of SAES-422 NIMSS for Termination Reports

The Annual Accomplishments report is submitted each year of an activity's duration and is due 60 calendar days following the annual meeting.

The **Termination** report may be submitted following the annual meeting during the project's final year, but is due no later than March 31 following the termination date of the project. The **Termination** report replaces the Annual Accomplishments report for the final year.

Fields with asterisks (\*) are required. If you are adding attachments (for participant lists, meeting minutes, or publications) you will need to add them before you submit as a working copy or final.

For **Termination** reports, provide a comprehensive summary of all accomplishments and impacts of this project, particularly related to each original objective as described in the project outline. Other pertinent information may be reported, such as extension activities, extramural funding or intellectual property generated, etc. If any grants or contracts were acquired as a direct result of this project's activity during this project period, list granting agency, title of project, duration (eg. 1999 \_ 2003), and award amount. Also, indicate if there are plans to develop a new or revised MRF project in this area research.

**Termination reports** should include an impact statement(s) that reflects the overall impact of the project.

For **Termination** reports, list **all** significant publications resulting from the project. If this list exceeds the maximum character limit below, an attachment file may be used. Max characters = 50000. Single line breaks are not preserved, please use a double line break to separate paragraphs.