## SCC-76 2024 Annual Meeting April 3-5, 2024

Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO

## Wednesday, April 3

Informal Reception, 5:30pm – 8:00pm (Not hosted)

Venue: TBD

## Thursday, April 4 8:00am – 5:00pm

Venue: Federal Reserve Bank of Kansas City (Liberty A/B)

venue: Federal Reserve Bank of Kansas City (Liberty A/B)		
8:00 – 8:30	Welcome and Introductions	
8:30 – 9:30	Keynote Session: USDA Risk Management Agency	
9:30 - 10:10	Session 2: Agricultural Policy	
	Buy-up Price Loss Coverage can Potentially Enhance the Resiliency of U.S.	
	Producers	
	Francis Tsiboe (ERS) and Dylan Turner (ERS)	
	Using Equilibrium Displacement Models to Estimate the Effects of Changes in	
	Federal Crop Subsidies by State	
	Joseph Atwood (Montana State Univ.), Gary Brester (Montana State Univ.),	
	and Saleem Shaik (ERS)	
10:10 - 10:25	Break	
10:25 - 11:45	Session 3: Coping with Natural Disasters	
	Ad Hoc and Farm Bill Payments Impact on Non-Real Estate Farm Debt	
	Christopher N. Boyer (Univ. of Tennessee), Le Chen (Univ. of Tennessee), S.	
	Aaron Smith (Univ. of Tennessee)	
	Smoke Taint and Demand for Crop Insurance	
	Jaclyn Kropp (Univ. of Florida), Brittney Goodrich (UC Davis), Jisang Yu	
	(Kansas State Univ.)	
	The Implications of Emergency Relief Program (ERP) Experience for Crop	
	Insurance Coverage Options	
	Harun Bulut (NCIS)	
	Do Risk Preferences Change? Evidence from Typhoon Ketsana	
	Sean F. Kiely (UC Davis), Marcos M. Sugastti (UC Davis)	
11:45 – 13:00	Lunch at Kansas City Fed (hosted)	
13:00 – 14:00	Session 4: Advancements in Crop Insurance Models	
	Modeling hurricane protection insurance losses in the US Multiple Peril Crop	
	Insurance Program	
	Subodh Acharya (Verisk), Oscar Vergara (Verisk)	
	Forecasting County Revenues for Policy Cost Analysis: a Bottom-up Approach	
	Henrique Monaco (Univ. of Illinois), Gary Schnitkey (Univ. of Illinois), Nick	
	Paulson (Univ. of Illinois), and Jonathan Coppess (Univ. of Illinois)	

Using Field Trial Data to Estimate the Effects of GM Adoption on Yield Kristiina Ala-Kokko (Kansas State Univ.), Jissang Yu (Kansas State Univ.)  14:00 – 14:15  8 reak  14:15 – 15:35  Session 5: Livestock Risk Management  Optimal Contract Identification and Alignment with Producer Decisions for Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  8 reak  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		
Jisang Yu (Kansas State Univ.)  14:00 – 14:15   Break  14:15 – 15:35   Session 5: Livestock Risk Management  Optimal Contract Identification and Alignment with Producer Decisions for Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Adaronomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50   Session 6: Risk Preferences and Behavior A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Using Field Trial Data to Estimate the Effects of GM Adoption on Yield
14:00 – 14:15  14:15 – 15:35  Session 5: Livestock Risk Management  Optimal Contract Identification and Alignment with Producer Decisions for Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Kristiina Ala-Kokko (Kansas State Univ.), Jesse Tack (Kansas State Univ.),
14:15 – 15:35  Session 5: Livestock Risk Management  Optimal Contract Identification and Alignment with Producer Decisions for Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)		Jisang Yu (Kansas State Univ.)
Optimal Contract Identification and Alignment with Producer Decisions for Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)	14:00 - 14:15	Break
Livestock Risk Protection Insurance Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University). Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)	14:15 – 15:35	Session 5: Livestock Risk Management
Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)  Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Optimal Contract Identification and Alignment with Producer Decisions for
Actuarial Performance Livestock Risk Protection Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University). Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Livestock Risk Protection Insurance
Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas), Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Ryan Feuz (Utah State Univ.) and Logan Haviland (Utah State Univ.)
Charley Martinez (Univ. of Tennessee)  Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Actuarial Performance Livestock Risk Protection
Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen: An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University) Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break 15:50 – 16:50 Session 6: Risk Preferences and Behavior A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.) Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.) Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Christopher N. Boyer (Univ. of Tennessee), Eunchun Park (Univ. of Arkansas),
An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Charley Martinez (Univ. of Tennessee)
Inner Mongolia Autonomous Region ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50  Break  15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Can Animal Husbandry Insurance Alleviate Credit Constraints of Herdsmen:
ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		An Empirical Analysis Based on Weather Index Insurance of Meat Sheep in
Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Inner Mongolia Autonomous Region
University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		ZHAO Yuanfeng (Inner Mongolia Agricultural University), Gong Yufei (Inner
Xinya (Inner Mongolia Agricultural University)  Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Mongolia Agricultural University), Li Sainan (Inner Mongolia Agricultural
Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		University), Chen Xiaolong (Inner Mongolia Agricultural University), Guo
Sow Insurance Program in China Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Xinya (Inner Mongolia Agricultural University)
Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Moral Hazard in Agricultural Insurance – Evidence from A Non-Voluntary
Zhang (Zhejiang Univ.)  15:35 – 15:50 Break  15:50 – 16:50 Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory  Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices  Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion  Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Sow Insurance Program in China
15:35 – 15:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Xudong Rao (Texas A&M), Qingyin Cai (Univ. of Minnesota) and Yuehua
15:50 – 16:50  Session 6: Risk Preferences and Behavior  A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Zhang (Zhejiang Univ.)
A Certainty Effect for Preference Reversals Under Risk: Experiment and Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.) Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.) Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)	15:35 – 15:50	Break
Theory Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)	15:50 – 16:50	Session 6: Risk Preferences and Behavior
Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)  Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		A Certainty Effect for Preference Reversals Under Risk: Experiment and
Estimation of Farmers' Risk Attitudes from Insurance Policy Choices Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Theory
Tom Cromsjo (UC Davis), Iddo Kan (Hebrew Univ.), and Israel Finkelshtain (Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Paul J. Feldman (Texas A&M) and Paul Ferraro (John Hopkins Univ.)
(Hebrew Univ.)  Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		Estimation of Farmers' Risk Attitudes from Insurance Policy Choices
Groups Myopic Loss Aversion Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		
Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)		(Hebrew Univ.)
		. , , ,
17:00 – 21:00   Dinner and reception at Kansas City Fed (Mezzanine, hosted with cash bar)		Siun Lee (Texas A&M) and Paul Feldman (Texas A&M University)
	17:00 – 21:00	Dinner and reception at Kansas City Fed (Mezzanine, hosted with cash bar)

## Friday, April 5 8:30am – 12:30pm

8:30am - 12:30p	om
8:30 - 9:30	Keynote Session: Federal Reserve Bank of Kansas City
	Joe Gruber, Executive Vice President and Director of Research
9:30 -10:30	Session 7: Food Systems/Food Policy
	Food System Resilience: Future-Proofing or Folly?
	K. Aleks Schaefer (Oklahoma State Univ.) and Jisang Yu (Kansas State Univ.)
	The Effects of Country-of-origin Labeling Policy on Taiwanese Pork Market
	Ning Chen (National Chung Hsing Univ.)
	Agri-food supply chain resilience to labor shocks
	Margaret Jodlowski (Ohio State Univ.)
10:30 - 10:45	Break
10:45 – 11:25	Session 8: Hay and Forage
	Potential of NASA's Soil Moisture Data as the Index for Forage Crop
	Insurance and Disaster Programs
	Ephraim Muyombo (Oklahoma State Univ.), B. Wade Brorsen (Oklahoma
	State Univ.), Erik S. Krueger (Oklahoma State Univ.), Tyson E. Ochsner
	(Oklahoma State Univ.)
	Is the U.S. hay market integrated?
	Yunjin Kim (Kansas State Univ.), Jennifer Ifft (Kansas State Univ.), Jisang Yu
	(Kansas State Univ.)
11:25 – 12:25	Session 9: Trade and Development
	The Impacts of NAFTA on Farm Profitability and Survival
	Jiyeon Kim (Kansas State Univ.) and Jisang Yu (Kansas State Univ.)
	The Economics of Sovereign Insurance in Low- and Middle-Income Countries
	Michael R. Carter (UC Davis), Marcos M. Sugastti (UC Davis)
	Theoretical Impacts of a Large Livelihood Program in Rural India: An
	Application of the Agricultural Household Model
	Wyatt Pracht (Kansas State Univ.)
12:25 – 13:30	SCC-76 Business Meeting and Lunch (hosted)
13:30 – 14:30	Session 10: Session 4: Climate/Environment
	The Pricing of Carbon-Linked Bonds for Agricultural Systems in Transition:
	Implications and Applications
	Morgan P. Mastrianni (Purdue) and Calum G. Turvey (Cornell)
	Landscape Complexity, Crop Insurance Losses, and Resilience to Extreme
	Weather Events
	Yuyuan Che (Texas Tech), Roderick M. Rejesus (NC State), Serkan Aglasan
	(Univ. of Arizona), and Emily K. Burchfield (Emory Univ.)
	Modelling Farmers' Split Nitrogen Decisions and the Effects of Crop
	Insurance
	Xuche Gong (Iowa State), Hongli Feng (Iowa State), David A. Hennessy (Iowa
	State)
14:30	Adjourn