

Final Program
SCC-76 2015 Annual Meeting, March 26-28, 2015, Pensacola Beach, FL
“Economics and Management of Risks in Agriculture and Natural Resources”

Thursday, March 26

7:00PM – 9:00PM: **Welcome Reception** (Sponsored by AIR Worldwide)

Aquamarine Room, Foyer and Balcony, Tower 2, 2nd Floor

Friday, March 27

White Sands Room, Tower 2, 1st Floor

7:30AM – 8:30AM: Coffee and Refreshments

8:30AM – 8:40AM: Welcome and Introductions

8:40AM – 9:30AM: **Session 1: Crop Insurance Demand**

- *“Dairy Farmer Willingness-to-pay for Participation in the Margin Protection Program”* Marin Bozic, Christopher Wolf
- *“Estimation of Demand Elasticities for Agricultural Insurance”* Joshua Woodard

9:30AM – 9:45AM: Coffee Break

9:45AM – 11:00AM: **Session 2: Risk and Probability**

- *“Defining the General Transformation to Normality: A Proposal to Correlate General Nonnormal Distributions”* Charles Moss
- *“Dependence of Preferences and Probability Weights: Evidence from Field Elicitations”* Thomas Sproul, Clayton Michaud
- *“On the Hurst and Fractional Properties of an Autoregressive ($AR(q>1)$) Process”* Calum Turvey

11:00AM – 12:00PM: **Keynote Lecture**

- *“The 2014 Farm Bill Commodity and Crop Insurance Titles: A Case Study in Risk Creation and Risk Transfer Policy”* Vincent Smith

12:00PM – 1:15PM: Lunch (on own)

1:15PM – 2:30PM: **Session 3: Farmer Choice**

- *“Risk and Planned vs. Actual Decisions of Farmers and Ranchers”* Gabriel Power, Joshua Woodard, Leslie Verteramo-Chiu, Dmitry Vedenov, Steven Klose
- *“Potential Distortionary Effects of Relocating Generic Base Acres under the Agricultural Act of 2014”* Jaclyn Kropp, Thomas Sproul
- *“As we sow, so shall we sort?”* Zachary Brown, Rod Rejesus

2:30PM – 2:45PM: Coffee Break

2:45PM – 4:00PM: **Session 4: Crop Insurance Industry**

- *“Recap of the U.S. Crop Insurance Industry Gains and Losses for the 2014 Crop Year”* Oscar Vergara, Gerhard Zuba
- *“Record Yields and Unprofitable Loss Ratios: How Did We Get Here?”* Julia Borman, Gerhard Zuba
- *“The Acreage and Crop Reporting Streamlining Initiative Project”* Richard Anderson

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4:00PM – 4:45PM: **Session 5: Farm Credit and Solvency**

- *“Crop Insurance’s Role in Farm Solvency”* Todd Kuethe, Nicholas Paulson, Gary Schnitkey
- *“Making the Case for Sustainable Practices to Agricultural Credit Providers: A Data-Driven Approach to Linking Diversification and Farm Risk”* Selin Güney, J. Viola Glenn, James Robinson

6:30PM: Dinner (TBD, not hosted)

Saturday, March 28

White Sands Room, Tower 2, 1st Floor

7:30AM – 8:15AM: Coffee and Refreshments

8:30AM – 10:00AM: **Session 6: Price and Income Risk**

- *“Decoupled Farm Program Payments Are Really Decoupled: The Theory”* Daniel Voica, Robert Chambers
- *“Experimental Evidence on Attitudes to Price Uncertainty”* Yu Na Lee, Marc Bellemare, David Just
- *“Consumption, habit formation, and precautionary savings under income risk”* Aditya Khanal, Ashok Mishra
- *“A Resource Allocation Perspective of Contract Farming”* Liang Lu, David Zilberman

10:00AM – 10:15AM: Coffee Break

10:15AM – 11:30AM: **Session 7: Livestock Insurance**

- *“The Effectiveness of the Livestock Forage Disaster Program to Mitigate the Impact of Drought”* Eric Belasco
- *“On the impact of Agricultural Livestock micro-insurance on death-loss and vaccine use: Observations from a Quasi-Natural Experiment in China”* Yuehua Zhang, Xu Zhi, Calum Turvey
- *“The influence of past experience on farmers’ preferences for hog insurance products: a natural experiment in China”* Yulian Ding, Yuehua Zhang, Calum Turvey

11:30AM – 12:00PM: **Business Meeting**